

# 2024

## Year in review report

Transforming lives in farming communities





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# First, a welcome note.

From the Chair of the AGCO Agriculture Foundation.

Dear Friends of the Foundation,

In a changing global landscape, our ability to sustain AGCO's philanthropic activities continues to hinge on strategic collaborations and the supportive engagement of our stakeholders. Throughout 2024, we continued to build partnerships with organisations worldwide to advance agricultural innovation and education, enhance farm sustainability and help those in our society facing difficult challenges.

Last year, we wanted to ensure our values, goals and funding programs translated to meaningful impact on the ground for farmers and our communities. We established a matching gift platform with the Future Farmers of America to support agriculture education and the future leaders in farming. We launched mental health initiatives with organisations in Australia, U.S.A and Canada to make mental health support available to farmers. In Brazil, we partnered with The Nature Conservancy to promote sustainable agricultural practices, build the capacity and capability of farmers and train field technicians and university graduates. We also supported FareShare in the U.K. to assist in its work reducing hunger and food waste.

In recent years, we have witnessed increasing demands for crisis relief efforts. And 2024 was no different; we continued our humanitarian relief supports for farmers and communities impacted by climate-related events such as Hurricane Helene in Georgia, U.S.A and the extreme rainfall-induced flooding during April and May in Rio Grande do Sul, Brazil.

There are many other good news stories from the AGCO Agriculture Foundation, which you can explore in this report. We are constantly thinking about how and when we can make a worthwhile difference for our employees, dealers and farming communities. Since its establishment in 2018, the Foundation has funded 37 different projects and programs spanning 16 countries while benefitting over 54,000 people directly and over 300,000 people indirectly.

I am proud of the progress made by the Foundation in a short space of time. Possessing the mandate to allocate funding is a job we take very seriously. We are excited to build on our momentum, aiming to make an even greater difference in many people's lives and strengthen community resilience over the next 12 months.

**Roger Batkin**

Board Chair, AGCO Agriculture Foundation



# Reach

AGCO Agriculture Foundation was established by AGCO Corporation in 2018. Since then, the Foundation has funded 37 projects and initiatives with far-reaching impacts in 16 countries across four regions. In addition to active projects, in 2024 the Foundation supported six new projects and initiatives, expanding its impact in farming communities in Australia, Brazil, Canada and the United States.



**37**  
Projects  
and initiatives

**6**  
New projects  
and initiatives  
in 2024

**16**  
Countries

**4**  
Regions



**55,000 +**

People supported  
directly

**350,000 +**

People supported  
indirectly

**41**

Non-profit  
entities partnered  
for impact



# Sustainable development goals

The Foundation's projects and programs are aligned with six of the Sustainable Development Goals.









# Supporting climate resilience and sustainable food systems

## Achieving food security; tackling food waste

In the UK, our partnership with FareShare Surplus with Purpose program has significantly boosted the charity's efforts to transform food waste into a social good. Over the past two years, we have helped FareShare rescue thousands of tons of surplus food and distribute it to a wide-ranging network of front-line charities, schools and community groups addressing hunger, hardship and their root causes.

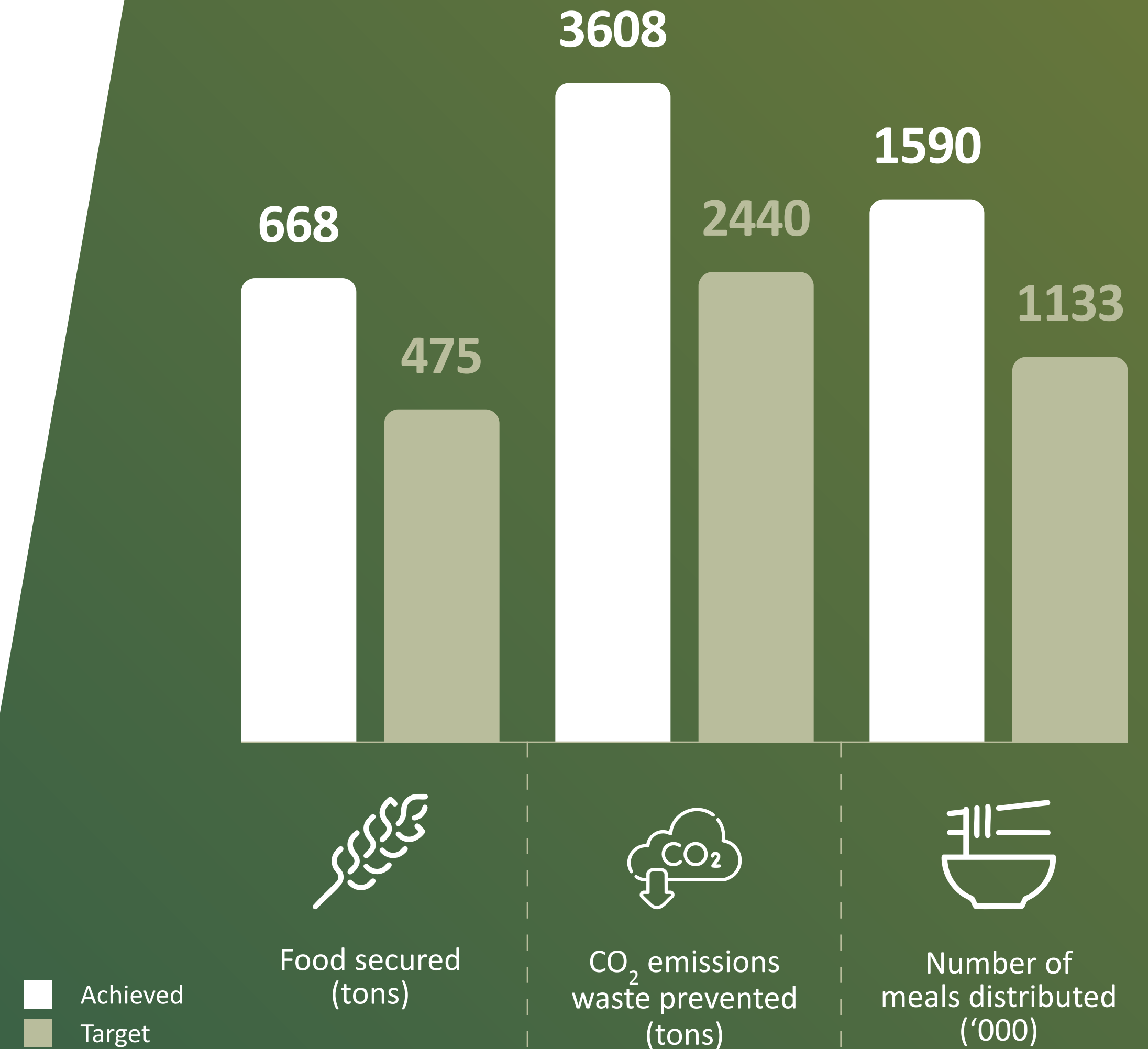
Together, we have strengthened FareShare's capacity to rescue more fresh fruit and vegetables directly from farms and growers, ensuring these highly nutritional foods reach individuals and families on low or no income, schoolchildren, older adults, refugees, and those recovering from homelessness, addiction, domestic abuse and trauma.

“

No farmer ever wants to see their produce go to waste, but sometimes circumstances mean there is a surplus that will often go into the waste trailer or simply become compost. The Surplus with Purpose program with FareShare is a brilliant way of ensuring excess produce is redistributed to those who really need it. It is so very rewarding when we find out how many meals our surplus vegetables have gone on to make.

**Jane Richards**

Co-Owner, Southern England Farms, a FareShare supplier of fresh produce





# Supporting climate resilience and sustainable food systems

## Promoting sustainable dairy practices among smallholder farmers

In 2023, we funded Heifer Netherlands for two years to launch the Climate-Smart Dairy Farming Project in Nepal. This initiative aims to reduce livestock methane emissions through feeding manipulation and carbon-neutral dairy farming. The project seeks to develop and promote a climate-smart model dairy village, testing, documenting, and disseminating best practices.

Supporting 100 smallholder dairy households and 500 family members indirectly, the project contributes to Heifer's Milky Way program to transform Nepal's dairy sector. Activities include research on balanced feeding, animal production, greenhouse gas emissions, carbon sequestration from fodder trees, manure and urine management, biogas plant facilitation, and farmer training on good husbandry practices.

Together with project partners, we seek to achieve measurable outputs at the end of the project:

**1** Reduce greenhouse gas emissions from dairy production through the promotion of adapted alternative animal feeding practices while increasing productivity and income of dairy farmers.

**2** Recycle animal waste as a source of green energy and green fertilizer products for local purposes.

**3** Document lessons learned and impact as well as disseminate best climate-smart technologies and practices to small-scale farmers in Nepal (and beyond).


The Climate-Smart Dairy Farming Project aims to achieve these goals by 2025:

**15%**   
Reduced greenhouse gas emissions from dairy animals (cattle and buffalo)



**5**  
Hectares of carbon-sequestering fodder trees planted



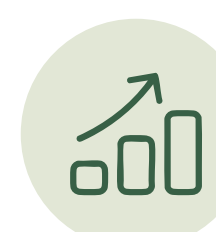
**10-15%**   
Improvement in dairy animal productivity



**90%**  
Beneficiary households will use biogas



**10-15%**   
Increase in dairy income from participating farmers





# Supporting climate resilience and sustainable food systems

## Seedlings of transformation for farmers

Brazil's north-eastern dryland is the world's most populous semiarid region, with many people living below the poverty line. Communities in this area, especially disadvantaged groups, have continued to bear the brunt of the climate crisis, which is impacting their livelihoods and the environment. There is hope for transformation for communities affected by the climate crisis.

In the north-eastern dryland region of Brazil, we partnered with Amigos Do Bem to address climate-induced livelihood challenges. Through this funding support, we distributed cashew seedlings, fertilizers and farming kits to farmers, facilitated training and technical support programs for farmers.

On the heels of a successful first year, we are extending project support through 2025 and are delighted to see the mini-grant program achieve new milestones for the Brazilian people and the planet.

**30,000**

Cashew seedlings delivered

**145**

Small farmers supported

**500+**

People reached indirectly

**500**

Tons of CO<sub>2</sub> neutralized through cashew trees

**84**

Producers trained



# Supporting climate resilience and sustainable food systems

## Empowering farmers to adopt regenerative farming practices

AGCO Agriculture Foundation's partnership with The Nature Conservancy (TNC) Brazil builds on our climate resilience program for Brazilian farmers and strengthens strategic initiatives that help them adopt regenerative practices and establish a sustainable, productive landscape.

Through our partnership, we are providing high-value technical assistance to scale adoption of regenerative agricultural practices. This will help farmers improve their farm productivity, restore soil health, build capacity, conserve valuable natural resources and absorb carbon emissions.

Our funding will also establish a demonstration site, form local partnerships, conduct farmer outreach, and create the conditions required to scale an effective program. Implementation activities will focus on two work-streams, targeting farmers and young agricultural professionals.

### Stream I

Establish a technological demonstration unit – an “open skies” field lab - Develop a technical assistance hub for students and farmers. This initiative will create technical assistance to farmers, host field days to showcase sustainable practices, and train students and other agricultural professionals.

### Stream II

Develop a technical assistance hub for students and farmers. We will create a prototype technical assistance program and test it with 30 farmers, foster agreements with local institutions, partner with private entities, and engage universities to train graduates to provide technical assistance.

## Expected outcomes

**30**

Farms testing regenerative practices

**15,000**

Hectares of degraded pasture targeted for restoration

**1**

Demonstration site established

**50**

Field technicians attending an annual knowledge transfer field day

**15**

Agricultural graduates engaging in the technical assistance program

“

Restoring degraded pastures in the Cerrado is one of the key opportunities we have to advance on our conservation outcomes, since it helps to improve livelihoods while restoring soils, improving water systems in agricultural fields and helping restore soil health.

**Julia Manguiera**

Cerrado Director, TNC Brazil



# Advancing agricultural education and innovation

## Championing future leaders in agriculture

The future of agriculture depends on young people, so it is crucial to engage them and support their ideas and innovation. Over the years, our focus on agricultural education, research and innovation has aimed to equip the next generation of agricultural leaders with the essential skills, knowledge and resources needed to make a meaningful impact.

Building on AGCO's long-standing support of the Future Farmers of America (FFA), we expanded our youth program to support Give FFA Day, an annual fundraising event to advance FFA programs. We contributed a matching donation of \$10,000 designated for the FFA Teacher Support Fund, empowering agriculture educators with the tools they need to succeed.

Thanks to friends of the Foundation, we raised an additional \$15,000, for a total contribution of \$25,000 to the FFA Teacher Support Fund.

## Farm discovery visits for the next generation of leaders

Country Trust, our local partner in the UK, continues to expand its farm discovery program for children from disadvantaged backgrounds. Our initial funding phase enabled the organization to deliver an additional 70 farm discovery visits for almost 1,800 children.

Furthermore, our support empowered 70 teachers to sustain the impact of farm discovery and trained the Country Trust team on soil health themes, helping the local non-profit maintain its relevance and connection to the soil.

**70**  
Farm discovery  
visits supported



**1,800**  
Children visited

“

It was great that we started with soil. It really underpinned the rest of the farm discovery visits. The children were so excited about looking for worms in the soil.

County Trust Team



# Advancing agricultural education and innovation

## Creating opportunities through scholarships

Over the years, we have continued to support young agriculture professionals through tailored scholarship programs and research support, aiming to attract young talent to the agricultural sector.

Our scholarship program with Minorities in Agriculture, Natural Resources and Related Sciences (MANRRS) in the U.S. continues to provide scholarship opportunities to students from underrepresented groups with educational backgrounds in agronomy, agricultural economics, agricultural science, engineering, data science, IT and software development, environmental management and sustainability-related disciplines.

We awarded 20 one-time scholarships of \$1,500 for 10 undergraduate students and \$2,500 each for 10 graduate students. The scholarship program will also continue to contribute to student sponsorships to attend the annual National MANRRS conference as we have done in past years.

## Enhancing research, innovation and sustainability

AGCO Agriculture Foundation continues to support Bern University of Applied Sciences' work to develop and advance sustainable farming innovation. Our funding supported student-led research to develop a high-voltage rover for eco-friendly weed control. The rover's wheel module and electric high-voltage pulse generator provide non-chemical weed control in wet climate conditions.

Since its inception, nine students from the bachelor's and master's levels have been involved in the project. Their funded thesis research focused on the equipment's software and hardware components as well as weed and crop databases.

During the late cropping season last year, the Swiss Future Farm hosted a field trial demonstration to assess the progress update of the research project. The trial underscored how the eco-friendly rover technology reduces soil compaction and erosion, operates in various soil conditions, and automates weed control to address soil deterioration.





# Strengthening support for farmers and their communities

## Supporting farmers: Mental health resources initiative

Farmers around the world face tremendous challenges such as financial pressures of farm operations, mental stress from unpredictable seasons, limited access to health services, and social isolation, among many others. Recognizing these challenges, we are strengthening our farmer-focused interventions to support mental health.

Not just the old foes of drought, hurricane, fire and floods...

Now a range of new pressures are affecting mental health.

AGCO Agriculture Foundation launched two new partnerships in 2024 to strengthen farmers' mental health and wellness:

In Australia, we committed a grant of AUD 450,000 over the next three years to Rural Aid to enhance its mental health support programs for farmers, including counselling and other resources. Massey Ferguson supplemented the foundation's support by developing communications materials to increase farmers' awareness and engagement with our non-profit partner.

In the U.S. and Canada, we launched a further program with the Do More Agriculture Foundation (DMAF), committing \$150,000 over the next three years. The initiative will connect farmers to mental health resources and strengthen DMAF's impact by building awareness of mental health issues in U.S. and Canadian agriculture communities.

“

We recognize the distinct pressures that farmers face in their day-to-day work. As a foundation, we are committed to supporting programs aimed at alleviating these pressures and improving mental health for farmers and their families. By funding the mental health initiative in the U.S. and Canada, we hope to ensure that agricultural communities have access to the resources they need to thrive.

**Louisa Parker-Smith**

Vice President, Global Corporate Sustainability,  
AGCO Foundation and UK Site Lead



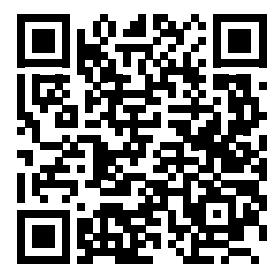
# Mental health support is available

Through our support, DMAF expanded its initiative into the U.S. and with Fendt and Massey Ferguson brands in North America, we are supporting the initiative through various awareness programs to break down barriers, decrease stigma and finally allow farmers to put their mental health first.

Mental health support is available - connect with crisis support and resources.



Scan for U.S



Scan for Canada

Scan the QR Code to connect with crisis support and resources.

The  
Do More  
Agriculture  
Foundation





# Strengthening support for farmers and their communities

## Helping communities to rebuild from climate disasters

In 2024, the state of Rio Grande do Sul in Brazil faced devastating floods that disrupted farming activities and displaced families.

### Brazil

According to Brazil’s State Civil Defence, in May 2024 90% of Rio Grande Sul was devastated by heavy rains. The rain flooded hundreds of cities, displacing families and destroying homes, farms and infrastructure. Canoas was one of the hardest-hit areas, with over 600,000 people displaced.

As part of our flood relief efforts in Canoas, we partnered with Brazil Foundation to establish a \$100,000 donor-advised fund, which received additional voluntary donations of over \$32,000 from AGCO employees. After establishing the fund, we collaborated with a local non-profit organization, Global Communities Brazil, to provide food assistance and mobilize humanitarian emergency response efforts for the communities impacted by the floods.

The intervention included three phases over six months. Phase 1 provided emergency assistance to impacted families. Phase 2 centred on community support, helping to rebuild a local school, as well as a local community organization in Passo Fundo, one of the most flood-affected neighbourhoods. Phase 3 provided vouchers for school and house supplies, delivering home essentials and coordinating legal support efforts.

“

Receiving the humanitarian and financial support during a moment of fragility is indescribable in terms of how significant this action was in the life of those who received it.

**Tales Muzaranha**

A beneficiary of the intervention



1,120	People benefited from community support
500	Volunteer hours by AGCO Brazil employees to support flooded communities
202	People directly supported with emergency assistance
203	Families received recovery support
+3	Tons of food products donated
9,500	Items donated



# Strengthening support for farmers and their communities

## United States of America

In October, Hurricane Helene devastated Georgia's agricultural landscape, wiping out entire fields, destroying timber and damaging farm infrastructure, leaving farmers facing significant financial and emotional challenges. For Georgia's farmers, the impact of Hurricane Helene is more than just economic – it affected their very way of life on the farm.

To support local relief efforts, we provided a donation the 'Weathered But Strong: Hurricane Relief Fund'. Overall, the wider fund raised \$1.7 million to provide immediate support, with 100% of donations directed to Georgia farmers, offering resources to help their recovery efforts and enabling them to continue farming.

“

Farmers are the backbone of our communities, and their resilience is truly remarkable. We are proud to support the hurricane relief fund in Georgia, helping farmers rebuild their farms and livelihoods.

**Roger Batkin**

Board Chair, AGCO Agriculture Foundation









# World Food Forum flagship event

Over 8,000 attendees gathered at the United Nations Food and Agriculture Organization (FAO) headquarters in Rome, Italy, for the World Food Forum (WFF) Flagship Event in October 2024.

Themed “Good Food for All – Today and Tomorrow,” the theme emphasizes the need to improve food systems to ensure they are sustainable, inclusive, and resilient for all, addressing issues like hunger, malnutrition, and climate change.

AGCO Agriculture Foundation gave a keynote on the theme of ‘Showcasing the power of agrifood education for young people’ where we emphasized the importance of agrifood education in empowering young people to become active participants in transforming food systems.

Furthermore, the event underscored the value of intergenerational dialogue, where young leaders collaborate with experienced professionals to share insights and develop solutions. This approach helps bridge the gap between generations and ensures that diverse perspectives are considered.



**John Agboola**  
Manager, AGCO  
Agriculture Foundation

“

We left the World Food Forum 2024 with a renewed focus on empowering youth through agrifood education. Intergenerational collaboration and innovative solutions are key to building sustainable agrifood systems and ensuring Good Food for All.



# Future forward

Over the past year, the Foundation conducted a comprehensive review of its priorities and engaged with stakeholders to better understand the evolving needs of farming communities. This process led to the identification of new areas of focus and the development of an updated foundation strategy.

Our refreshed strategy, launching in 2025, emphasizes three key themes:

## Farmers:

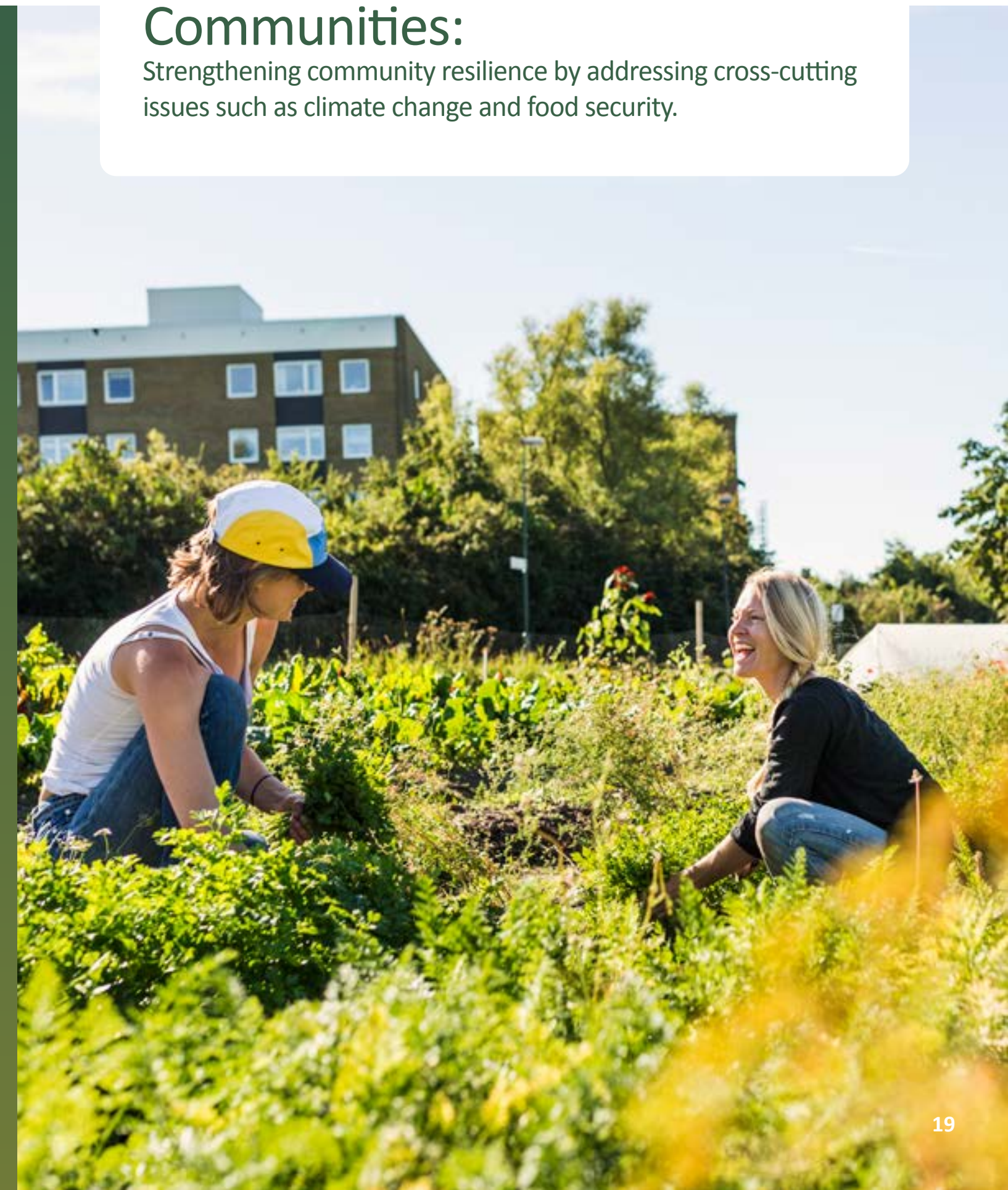
Supporting agricultural projects that directly benefit farmers and enhance their livelihoods.

## Next-Gen:

Investing in programs that empower the next generation of agricultural leaders through education and innovation.

## Communities:

Strengthening community resilience by addressing cross-cutting issues such as climate change and food security.



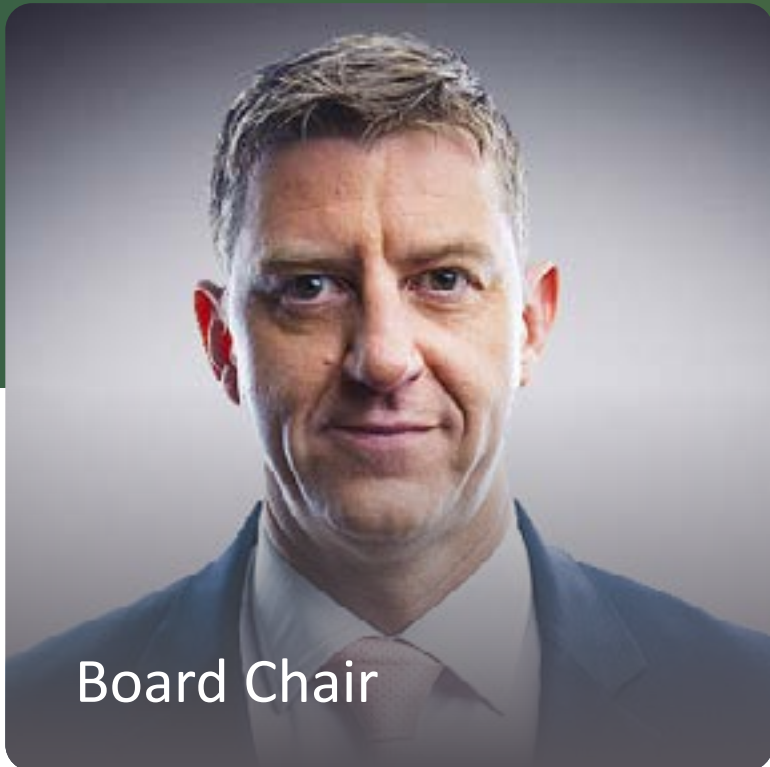


# Governance



## The Board of Directors

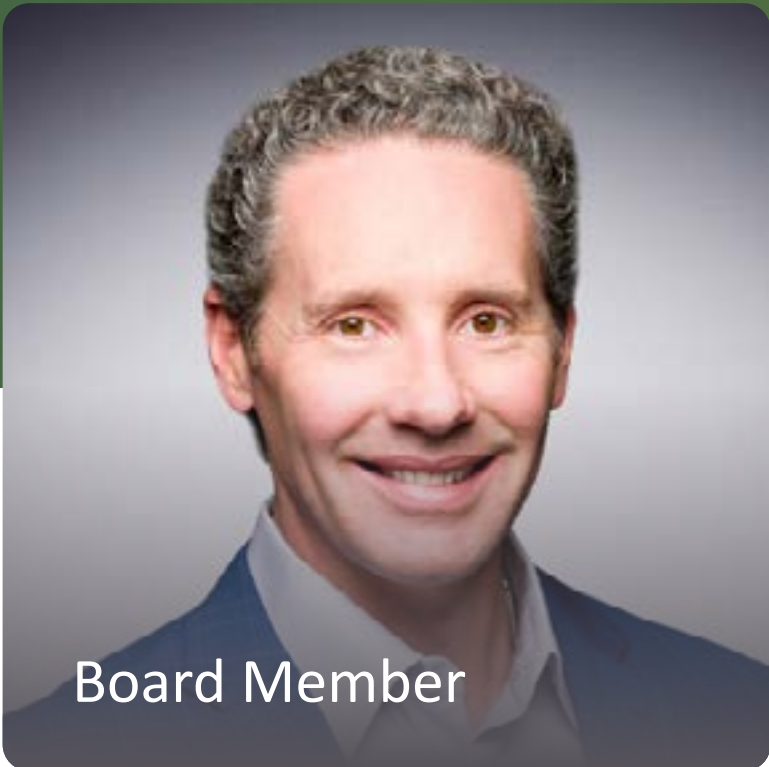
The AGCO Agriculture Foundation’s Board of Directors provides strategic direction and oversees the Foundation’s activities and funding decisions. Their guidance ensures that the Foundation’s operations align with its mission and goals.



Board Chair

**Roger N. Batkin**

AGCO Senior Vice President,  
General Counsel,  
Chief ESG Officer  
and Corporate Secretary



Board Member

**Damon Audia**

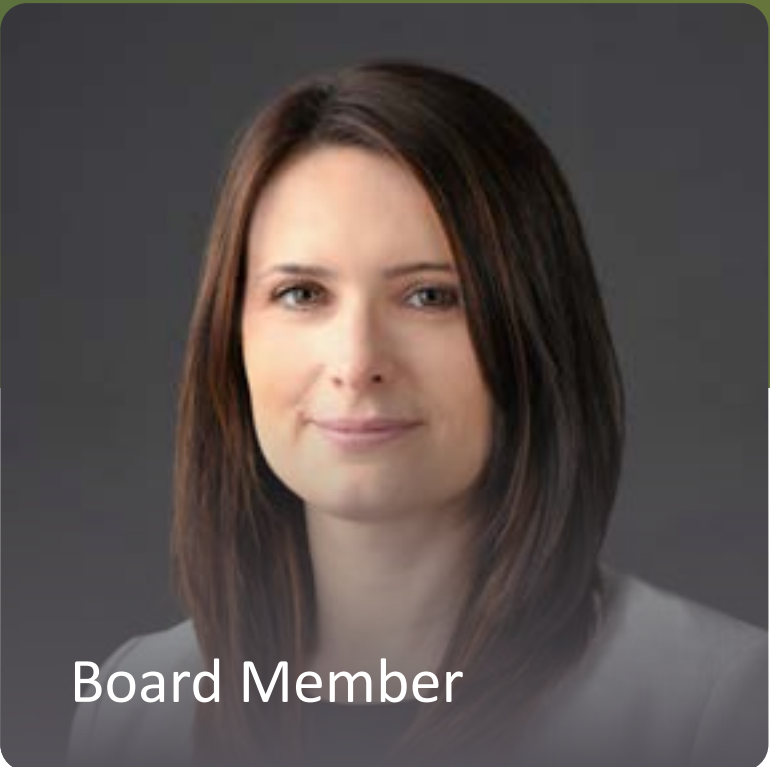
AGCO Senior Vice President  
and Chief Financial Officer



Board Member

**Frédéric Devienne**

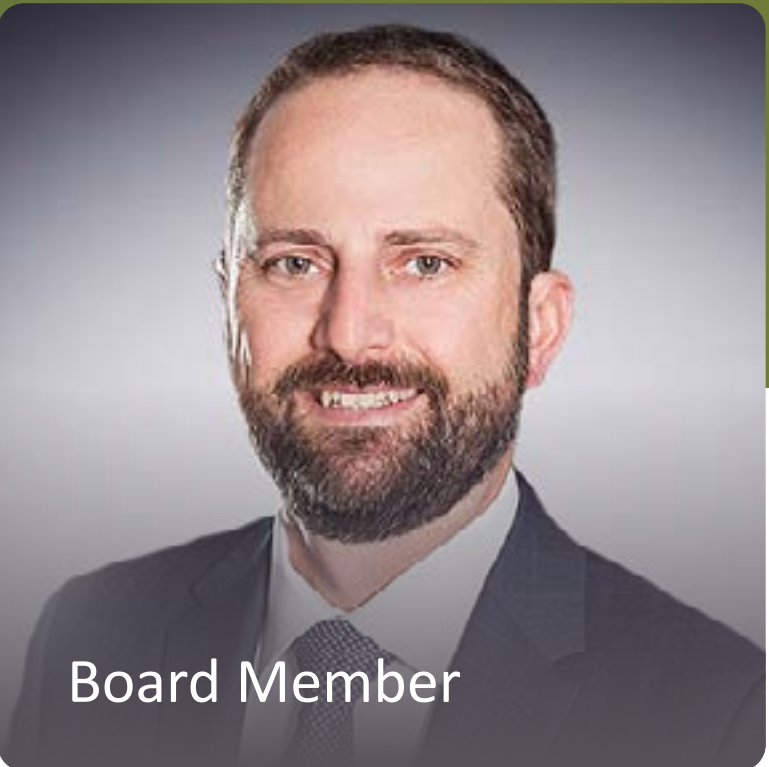
AGCO Vice President,  
EME and Global  
Fendt-Valtra Finance,  
EME Regional Lead



Board Member

**Louisa Parker-Smith**

AGCO Vice President,  
Global Corporate Sustainability,  
AGCO Foundation  
and UK Site Lead



Board Member

**Dr. Stefan Wenaweser**

Partner of Marxer  
and Partner Attorneys-at-Law



# Governance



## Employee Advisory Board Members

The Employee Advisory Board (EAB) was established to serve as a bridge between AGCO employees and the Foundation. EAB members provide valuable insights and feedback, helping to shape and influence the direction of key initiatives.



### Courtney Farrell

Director of Regional Sales,  
Massey Ferguson,  
North America.



### Fernanda Teixeira

Communication  
and Customer Care  
South America Manager.



### Francisco Reberti

Government Affairs Specialist.



### Leonard von Stillfried

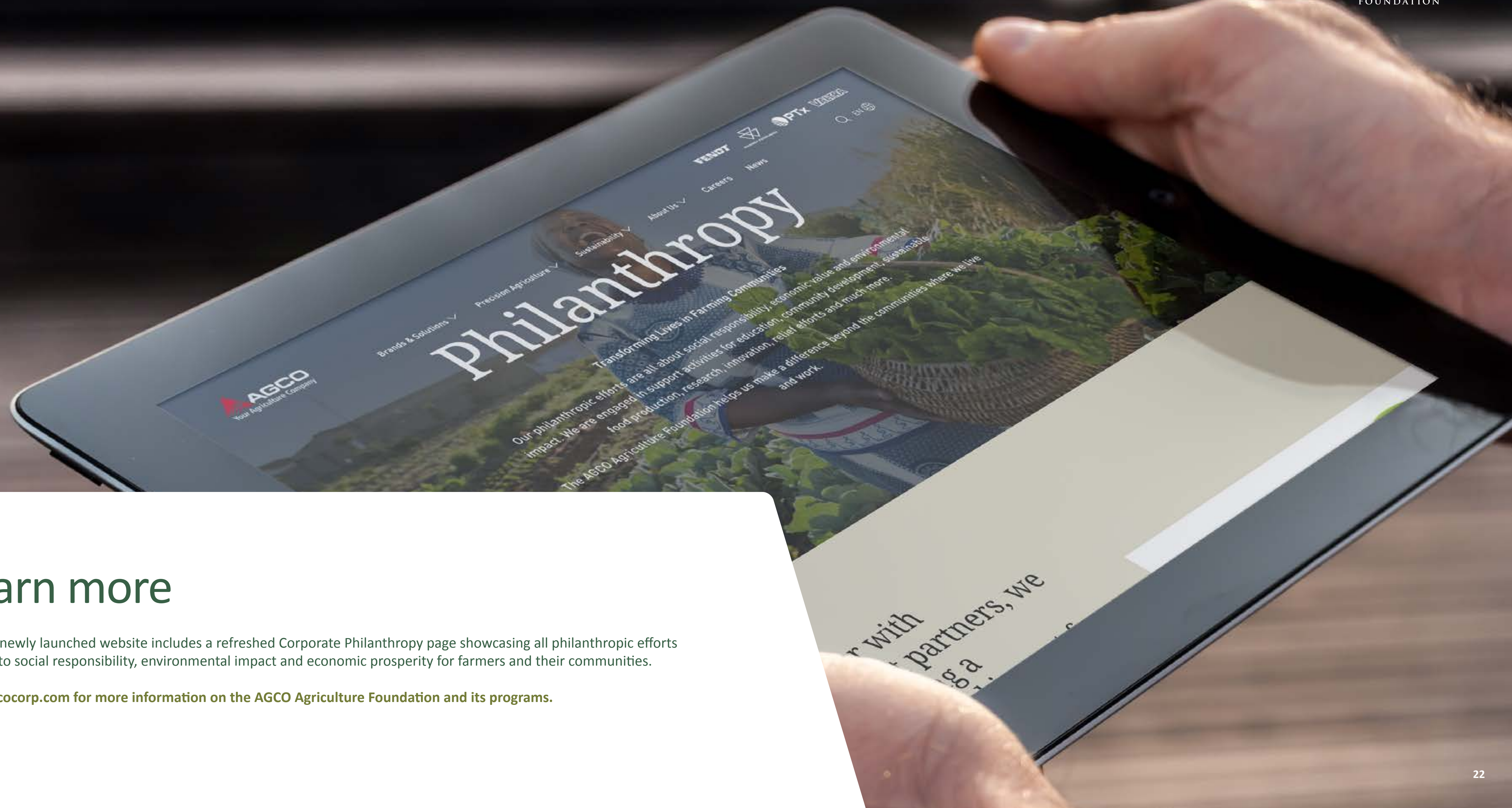
Director of Product  
Management and  
Premium Tractors.



### Lindsay Haddon

Advertising and Sales  
Promotion Manager  
MF UK and Ireland.





## Learn more

AGCO's newly launched website includes a refreshed Corporate Philanthropy page showcasing all philanthropic efforts related to social responsibility, environmental impact and economic prosperity for farmers and their communities.

Visit [agcocorp.com](http://agcocorp.com) for more information on the AGCO Agriculture Foundation and its programs.



# Our story

## Transforming lives in farming communities

The AGCO Agriculture Foundation is a charitable organization established by AGCO Corporation in 2018 as a reaffirmation of our dedication to support farmers as they strive to sustainably feed the world. It is a separate legal entity from AGCO Corporation with distinct legal restrictions. AGCO Agriculture Foundation accounts independently for its operations, assets, liabilities and expenses.

Driven by our holistic, action-oriented and farmer-centric approach to food security and sustainable agriculture development, we are working with partners to make a lasting impact on farmers and farming communities globally. Our current interconnected strategic pillars on nutrition and sustainable food systems, agricultural education, research and innovation, and community development programs align closely with our vision, mission and purpose.







## Address

AGCO Agriculture Foundation,  
Heiligkreuz 6 9490 Vaduz,  
Liechtenstein.

## Contact

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[agcoagrifoundation@agcocorp.com](mailto:agcoagrifoundation@agcocorp.com)

