



2022 Year in Review

THE AGCO AGRICULTURE FOUNDATION

Farmer Centric-approach Towards Impact-driven
Agricultural Initiatives for a Food-secure World





AGCO Agriculture Foundation 2022 Highlights

Since 2018, we have positioned our Foundation to focus on shared value creation through our support of causes which meet our Foundation's objectives and promote solutions to sustainably feed our world.



50,000+
DIRECT
BENEFICIARIES



27
PROJECTS



200,000+
INDIRECT
BENEFICIARIES



Who We Are

Our holistic, action-oriented and farmer-centric approach to food security and sustainable agriculture development makes a lasting impact on our farmers and their farming communities globally. The Foundation is a testament to AGCO's farmer-focused solutions to sustainably feed our world.



Our Purpose

Build needed agricultural infrastructure to meet increasing nutrition needs.



Our Vision

Holistic approach to the prevention and relief of hunger.



Our Mission

Initiate impactful programs to support food security and sustainable agricultural development in communities.



Sustainable Development Goals

Alignment with the United Nations Sustainable Development Goals



Our Focus Pillars



Nutrition & Sustainable Food Systems
Food Security, Animal Welfare, Climate Action



Agricultural Education, Research and Innovation
Advancement of Quality Education, Research and Innovation in Agriculture



Community Development
Advancement of Community Development in AGCO Communities

Nutrition & Sustainable Food Systems

Food Security, Animal Welfare, Climate Action



Climate-Smart Dairy Farming - Nepal (CSDF-N)

In 2022, our main strategic focus was implementing Climate Action projects.

Climate change is impacting farmers' livelihoods and our global food supply. Agriculture is also a major source of greenhouse gas emissions, which contribute to climate change. Climate-smart agriculture techniques can help farmers mitigate and prepare for impacts to preserve and improve their livelihoods while sustainably feeding the world.



In Nepal, the AGCO Agriculture Foundation provided a donation of \$250,000 to Heifer Netherlands for the implementation of Climate-Smart Dairy Farming under the Heifer Project Nepal. The two-year project proposed the implementation of farmer-focused activities to ensure sustainable economic and environmental viability of rural dairy farmer livelihoods in Nepal. The project pilots climate-smart solutions to build resilient dairy farming while ensuring local food security and empowering farmers and their communities.

The project benefits multiple actors, including direct project beneficiary farmers (100 households/500 family members), dairy value chain actors, dairy farmers across the country during the project dissemination phase, rural communities and academia, government and non-governmental institutions and research institutions.



Women farmers in Nepal

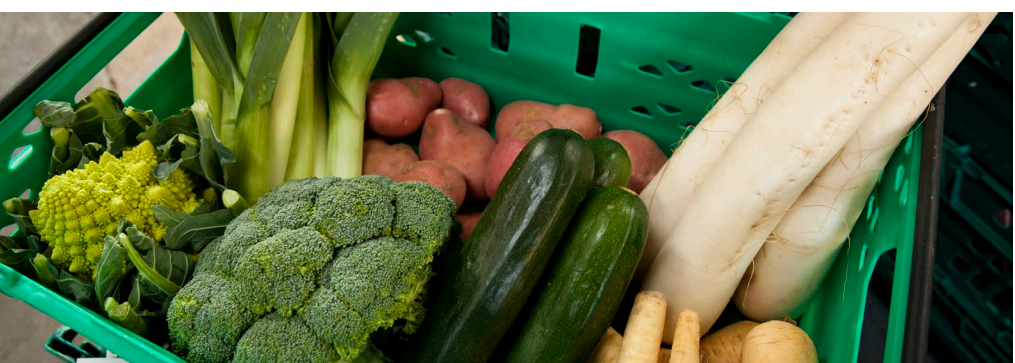


“Nepal remains one of the world’s least-developed nations. The majority of people live in rural areas. We want to prioritize actions for the direct benefit of these farmers’ livelihoods while supporting sustainable agricultural practices that maintain soil fertility, raise healthy livestock, and improve the environment. Across food chains, from livestock to crop production, climate change continues to have a significant impact on food security and livelihoods of farmers and their communities.”

Roger N. Batkin,
Board Chair, AGCO
Agriculture Foundation

FareShare Surplus with Purpose

As part of our 2022 Climate Action and Food Systems strategic project, we donated \$300,000 to FareShare, UK’s biggest charity fighting hunger and tackling food waste. Announced in November, the project is aimed at helping FareShare secure 475 tons of surplus food and redistribute more than one million meals through 9,500 charities and community groups. In turn, for every ton of surplus food redistributed through this project, approximately 1.6 tons of embedded CO2 could be saved, and another 3.8 tons could be prevented from harmful alternative disposal.



The Intergovernmental Panel on Climate Change estimates that food waste contributes between 8 and 10 percent of global greenhouse gas emissions, so tackling food waste is a pressing issue that needs to be addressed. In this regard, the donation to this project will also directly help agricultural businesses by reducing the environmental effect of food waste through interventions to harvest fresh surplus products such as fruit and vegetables.



“We should never be wasting good food, especially not amid a cost-of-living crisis. Millions of people are struggling with the rise in food prices, fuel and household bills. We’ve seen the impact of demand for food across our network skyrocketing. This partnership will help us further our reach and make a meaningful difference in getting surplus food from farms to people’s plates.”

Lindsay Boswell,
Chief Executive Officer of FareShare

The AGCO Agriculture Foundation-supported FareShare Surplus with Purpose will run for two years and will be complemented by AGCO volunteering engagements to support the redistribution of food.



Promoting Farm Solutions to Increase Efficiency in Crop Production

In Switzerland, the AGCO Agriculture Foundation is advancing agricultural research and innovation with a focus on non-contact weed control methods in combination with small robots to help increase the sustainability of crop production, prevent soil compaction and minimize weed emergence in Central Europe. We provided a donation sum of CHF 195,000 to Bern University of Applied Sciences (School of Agricultural, Forest and Food Sciences) to facilitate project implementation for a period of three years.



In addition to the technical support provided to the project by the AGCO Swiss Future Farm, the project work will be completed within the framework of University students' engagement to complete master's and bachelor's theses on the project's focus and other related sustainability issues. Furthermore, the project's emerging knowledge findings and innovations will be transferred to farmers and key stakeholders to enhance sustainable crop production and on-farm operation efficiency.

An overview of the Farm Solutions project with Bern University of Applied Sciences can be found here: <https://www.bfh.ch/en/research/research-projects/2022-012-678-354/>



“Understanding farmer challenges is central to how we develop our ideas, innovations, best practices and efforts to sustainably feed the world. Agriculture technology research at the Swiss Future Farm aligned with the project's purpose to implement appropriate, sustainable and cost-efficient methods for weed control will help solve one of the biggest challenges facing farmers today and in the future.”

Darren Goebel,
Director of AGCO Global Agronomy and Farm Solution

Africa Agribusiness Qualification Program (AAQ)

Our commitment to empower emerging young leaders in agriculture and contribute to Africa's Agenda 2063 for food security, nutrition, and the agricultural sector continues with the ongoing \$250,000 funding to the AAQ program in South Africa. The cohort two participants have been undertaking practical, field and theoretical training activities on personal and business leadership, farm management, crop production systems, nutrition and protection, mechanization, precision technology and other technical and business-related modules around agricultural production, storage, marketing and sales.



In 2022, the trainees attended hands-on mechanization training at the AGCO training centre in Kestell. They also attended the NAMPO agricultural show and exhibition, South Africa's largest agricultural show, where participants interacted with industry experts, farmers, and other stakeholders in the showcase of machinery and technologies that are changing the African agriculture landscape. The AAQ cohort two graduation ceremony will take place in late March 2023.

Africa Agribusiness Qualificationprogram overview here: <https://www.agcofoundation.org/aaq.html>

Agricultural Education and Innovation

Advancement of Quality Education, Research and Innovation in Agriculture



Advancing Minority Representation in the Agricultural Industry

Our three years \$240,000 grant funding project partnership continues with Minorities in Agriculture Natural Resources and Related Sciences (MANRRS), a U.S. based, non-profit organization that connects minorities with opportunities in agriculture, natural resources, and related sciences.

Through this project, we are supporting our commitment to diversity throughout the broader agriculture industry. The Foundation grant also offer scholarship opportunities for internships and to support hiring talent from underrepresented groups.



Community Development

Advancement of Community Development in AGCO Communities



Ukraine Emergency Relief

Our AGCO Agriculture Foundation mandate is geared towards zero hunger while sustainably feeding the world. When the war in Ukraine started in February 2022, our Foundation was immediately concerned about the food security of the millions of people caught in the Ukraine crisis. In early March, we donated \$100,000 to the United Nations World Food Programme (WFP) USA to provide emergency food assistance. As an extension of this donation, AGCO Corporation and the AGCO Agriculture Foundation opened a ShareTheMeal team campaign to invite stakeholder donations to scale up the humanitarian aid contribution to the World Food Programme. Over 32,000 meals (equivalent of \$25,000) were donated through the ShareTheMeal App to the people of Ukraine.



In addition, we advanced our Ukraine Emergency Relief program through a donation of \$50,000 to a farmer-focused “BORSCH” initiative in Ukraine implemented by the Land Club, a non-profit organization in Ukraine, to support the purchase of so-called “borsch set” vegetable seeds distributed freely to farmers for the 2022 planting season. The AGCO Agriculture Foundation was committed to contribute its quota to ensure the humanitarian crisis does not become a hunger and food insecurity crisis for farming communities and families.

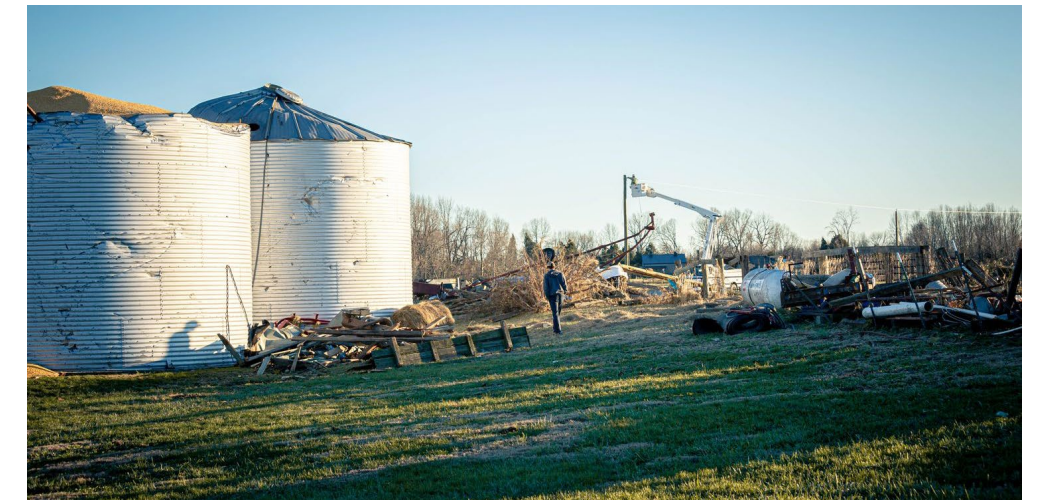


“The situation in Ukraine is already negatively impacting sustainable food systems. Putting farmers first to sustainably feed our world is core to our purpose and European operations, and we want to help our farmers and customers in Ukraine continue to keep food production running during and after the crisis.”

Frederic Devienne,
Board Member, AGCO
Agriculture Foundation

Kentucky Agriculture Disaster Relief Program

Storms in late December 2021 caused significant damage to Western Kentucky communities and farms. To support the rebuilding outreach effort, the AGCO Agriculture Foundation made a \$50,000 donation to the Kentucky Agriculture Disaster Relief Program through the Kentucky Farm Bureau in the United States of America (USA).



The donation from the AGCO Agriculture Foundation provided vital assistance to farmers as they rebuild and recover from the tornados, contributing to the agriculture disaster relief program designed to bridge gaps in insurance coverage for these vital items in a way that is efficient and trouble-free to farmers.



The Foundation Employee Advisory Board

In advancing our global efforts, we established an Employee Advisory Board in 2022 for the AGCO Agriculture Foundation, constituted by volunteering AGCO employees. The Employee Advisory Board involves eight AGCO employees from North America, South America, Europe/Middle East and Asia Pacific regions. The members are visionary leaders who provide advice, insights, and support to the Foundation's operations and projects based on local and regional needs to help meet the Foundation's objectives and expand the Foundation's impact across communities that are close to our employees and farmers.

Learn more about the AGCO Agriculture Foundation's mandate, projects and grant funding at www.AGCOFoundation.org

Transforming Lives in Farming Communities

The AGCO Agriculture Foundation is a charitable organization established by AGCO Corporation during 2018 as a reaffirmation of our dedication to support farmers as they strive to feed the world. It is a separate legal entity from AGCO Corporation with distinct legal restrictions. AGCO Agriculture Foundation accounts independently for its operations, assets, liabilities and expenses.

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